

LEADING ENVIRO-BUSINESS ORGANIZATION ANNOUNCES INTERNATIONAL CARBON REGISTRY

For Immediate Release

Vancouver, Canada: The Canadian based not-for-profit business foundation, The GLOBE Foundation, has announced plans to create a third-party verified carbon registry. The launch of the **GLOBE Carbon Registry** will provide a transactional showcase for third-party verified offsets, adding confidence to the voluntary carbon market by transparently displaying project standards and tracking offsets from creation to retirement.

The GLOBE Registry will inventory, post and provide a unique serial number for offsets that are generated and issued according to public, transparent greenhouse gas quantification standards. In recognition of the fact that there are many excellent climate change projects that are not yet certified to internationally recognized standards such as ISO 14064-2 or the Voluntary Carbon Standard, the GLOBE Registry provides a facility for projects to display the custom standard to which they have been validated and verified.

To register, companies need to provide a project description, indication of the standard to which they have been written, and the name and qualifications of their verifier. Validation and verification statements are to conform to the requirements of their standard and list how many tonnes of CO₂e offsets are being generated under each verification episode.

Registered tonnes will each be given a unique serial number that is tracked on the registry through its chain of custody at each transfer of ownership and finally retired against an end-user's emissions.

Plans for the GLOBE Carbon Registry were announced as part of GLOBE 2008, held March 12 – 14 in Vancouver, Canada. The GLOBE Conference Series is one of the world's most highly anticipated business-of-the-environment events, with ten thousand of the world's top business leaders, government policy makers, international agency representatives, urban leaders, design professionals, speakers, exhibitors and corporate environmental managers representing over 80 countries meeting over three days to draft policies, engage in dialogue's and conduct business transactions that will help form the blueprint of the world's environmental-business policy.

"This is the right place and the right time to create a program that displays quality offset projects of all types," says GLOBE Foundation President John Wiebe. "The carbon market presents a powerful mechanism for addressing climate change. Through stimulating innovation and encouraging action we can address this global challenge. "

The GLOBE Carbon Registry will go live the summer of 2008. For further information visit: www.globecarbonregistry.com.

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About GLOBE

GLOBE 2008 is produced by the GLOBE Foundation, an international consultancy organization in the business of the environment. GLOBE's expertise lies in project management, event development, and management and consulting in the fields of environment and energy, urban development, and corporate responsibility. The GLOBE Foundation is North America's longest operating producer of environmental events, having produced the GLOBE series since 1993.

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